

**RESOLUTION NO. 96-2
WARREN COUNTY COUNCIL
CONFIRMATORY RESOLUTION
FOR THE DESIGNATION OF
ECONOMIC REVITALIZATION AREA
APPLICATION OF FLEXEL, INC.**

WHEREAS, the County of Warren has been requested by the owner of record thereof to find pursuant to I.C. 6-1.1-12.1-2 that the following described real estate is an Economic Revitalization Area:

The East half of the Southeast quarter and that part of the East half of the Northeast quarter of Section 28, Township 20 North, Range 9 West lying south of the abandoned railroad right-of-way, commonly known as the Flexel Plant.

WHEREAS, on October 28, 1996, the County Council of Warren County, Indian, did adopt a Declaratory Resolution for the designation of the real estate described above as an Economic Revitalization Area pursuant to Resolution No. 96-1 of the Warren County Council; and,

WHEREAS, notice of the adoption and substance of said Declaratory Resolution was published in the Review-Republican pursuant to I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1; and,

WHEREAS, the Application for Designation, description of the affected area, a map of the affected area and all pertinent supporting data were available for public inspection in the offices of the Warren County Assessor and Warren County Auditor, and,

WHEREAS, the Council, after conducting a public hearing on this matter, has given careful consideration to all comments and views expressed and written evidence presented regarding the designation of the subject real estate as an "Economic Revitalization Area".

NOW, THEREFORE, BE IT RESOLVED, the Council confirms certain findings made in the subject Declaratory Resolution for designation of the real estate described above as an "Economic Revitalization Area and makes certain findings, those findings being, to-wit:

1. That said described property is located within the jurisdiction of the Warren County Council for purposes set forth in I.C. 6-1.1-12.1-2; and

2. That this Council has determined, based on the information provided by the applicant, that the real estate is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues; and,
3. That the improvement of the real estate described herein would be of public utility and would be to the benefit and welfare of all citizens and taxpayers of Warren County; and,
4. That the estimate of the value of the redevelopment, or rehabilitation is reasonable for projects of that nature; and,
5. That the estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation; and,
6. That the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation; and,
7. That the totality of benefits is sufficient to justify the deduction.

BE IT ALSO RESOLVED that the deduction from the assessed value of the property shall be allowed for a period of six years pursuant to I.C. 6-1.1-12.1-3 and for a period of five years for new manufacturing equipment pursuant to I.C. 6-1.1-12.1-4.5.

BE IT ALSO RESOLVED that if any part, parts, clause or portion of this Resolution shall be adjudged invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity or constitutionality of this Resolution as a whole or any other part, clause or portion of this Resolution.

BE IT FINALLY RESOLVED that by adoption of this Resolution, the Warren County Council does confirm its Declaratory Resolution approved on October 28, 1996, which designated the real estate described above as an "Economic Revitalization Area" and approved the waiver of the failure to designate an area as an "Economic Revitalization Area" before the

initiation of the installation of new manufacturing equipment or the rehabilitation or redevelopment for which the applicant desires to claim a deduction.

ADOPTED this 12th day of November, 1996, by the County Council of Warren County, Indiana.

WARREN COUNTY COUNCIL

By Larry Weston
Larry Weston, President

ATTEST:

Jacqueline Brier
Jacqueline Brier, Auditor of
Warren County, Indiana